



**NOTICE
n. 278**

1 December 2014

EuroTLX

Sender: **EuroTLX SIM**
Target Company: ---
Object: **Early Redemption**

Text

Please be informed that the following instruments will be early redeemed on December 15th, 2014:

Isin: FR0011157742

Trading Code: FR0011157742

Descrizione: VIVENDI 4.875% CALLABLE 30.11.2018 EUR





Isin: FR0011182559

Trading Code: FR0011182559

Descrizione: VIVENDI 4.125% CALLABLE 18.07.2017 EUR

The last trading day will be December 10th, 2014.



London

Stock Exchange Group

NOTICE TO NOTEHOLDERS

VIVENDI (the "Issuer")

(Paris Commercial and Companies Registry under SIREN number 343 134 763)
EUR 500,000,000 4.875 per cent. Notes due 2018 (the "Notes")
Issued as Series Number 7 Tranche Number 1 under the Issuer's Euro Medium Term Note Programme

Make-Whole Redemption by the Issuer

Capitalised terms used but not defined in this Notice shall have the meanings given to them in the terms and conditions of the Notes (the "**Terms and Conditions**") set forth in the base prospectus dated 19 April 2011 as completed, amended and varied by the Final Terms dated 28 November 2011.

NOTICE IS HEREBY GIVEN that the Issuer is redeeming the Notes in whole under item 21 of the Terms and Conditions as completed, amended and varied by the Final Terms dated 28 November 2011. The details of the make-whole redemption are as follows:

1 ISIN Number:	FR0011157742
2 Common Code:	071219445
3 Redemption Date:	15 December 2014
4 Optional Redemption Amount:	As per Condition 6(c) "Make-Whole Redemption by the Issuer" of the Terms and Conditions; the Optional Redemption Amount shall be published as soon as practicable following the determination of the Redemption Rate
5 Redemption Rate:	As per item 21(iii) of the Final Terms of the Notes dated 28 November 2011
6 Redemption Margin:	0.50 per cent. <i>per annum</i> .
7 Method of Payment:	In accordance with Condition 7 "Payments and Talons" of the Terms and Conditions

Fiscal Agent, Principal Paying Agent, Redenomination Agent, Consolidation Agent and Calculation Agent

BNP Paribas Securities Services
Les Grands Moulins de Pantin
9, rue du Débarcadère
93500 Pantin
France

Calculation Agent as per item 21(iii) of the Final Terms dated 28 November 2011

Deutsche Bank AG, London Branch

Dated : 28 November 2014

NOTICE TO NOTEHOLDERS

VIVENDI (the "Issuer")

(Paris Commercial and Companies Registry under SIREN number 343 134 763)
EUR 1,250,000,000 4.125 per cent. Notes due 2017 (the "Notes")
Issued as Series Number 8 Tranche Number 1 under the Issuer's Euro Medium Term Note
Programme

Make-Whole Redemption by the Issuer

Capitalised terms used but not defined in this Notice shall have the meanings given to them in the terms and conditions of the Notes (the "**Terms and Conditions**") set forth in the base prospectus dated 19 April 2011 as completed, amended and varied by the Final Terms dated 16 January 2012.

NOTICE IS HEREBY GIVEN that the Issuer is redeeming the Notes in whole under item 21 of the Terms and Conditions as completed, amended and varied by the Final Terms dated 16 January 2012. The details of the make-whole redemption are as follows:

1 ISIN Number:	FR0011182559
2 Common Code:	073199441
3 Redemption Date:	15 December 2014
4 Optional Redemption Amount:	As per Condition 6(c) "Make-Whole Redemption by the Issuer" of the Terms and Conditions; the Optional Redemption Amount shall be published as soon as practicable following the determination of the Redemption Rate
5 Redemption Rate:	As per item 21(iii) of the Final Terms dated 16 January 2012
6 Redemption Margin:	0.50 per cent. <i>per annum</i> .
7 Method of Payment:	In accordance with Condition 7 "Payments and Talons" of the Terms and Conditions

Fiscal Agent, Principal Paying Agent, Redenomination Agent, Consolidation Agent and Calculation Agent

BNP Paribas Securities Services
Les Grands Moulins de Pantin
9, rue du Débarcadère
93500 Pantin
France

Calculation Agent as per item 21(iii) of the Final Terms dated 16 January 2012

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Dated : 28 November 2014